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INSIDE THIS EDITION: Aviation-Auctions launches online auction service for the aviation industry • Prepare for the aftermath of an accident • Latitude receives EASA approval
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Aviation-Auctions launches online auction service for the aviation industry

New market created for surplus aircraft with over 85,000 registered commercial buyers

HOUSTON, TX—Aviation-Auctions (www.aviation-auctions.com) today announced the launch of a new online auction solution for used helicopters, airplanes and major aviation components. The auction site was created to provide owners and operators a global disposition outlet for idle, surplus and even obsolete aircraft and components.

Through a joint-venture with AssetNation, Aviation-Auctions is able to give sellers access to a broader commercial buying community that previously was not available to them. AssetNation not only provides a proven online bidding architecture already in use by many Fortune 500 and insurance companies, but provides a seller access to over 85,000 registered commercial buyers. This platform combined with Aviation-Auctions industry expertise, resources and turn-key program management; provide a major step forward and a refreshing solution for the aviation industry.

The inaugural online auction is scheduled to start September 2010 and owners and operators are already lining up to take part in this event. Paul Mouisset, Aircraft Sales Manager for Bristow, (NYSE: BRS)

is seizing this opportunity to auction his surplus assets and has already listed two Sikorsky S-76A models. Mouisset said "I see no down side to this service, it costs me nothing to list my aircraft and I control the final price I accept. Aviation-Auctions will manage the entire process."

"We are excited that Bristow Group has already signed up to be one of our launch customers", states Don Groenemann with Groenemann & Summit Aircraft Sales and lead consultant with Aviation-Auctions, LLC. "This new online auction service is a win-win opportunity that all aviation industry executives should seriously consider", He continues, "If your aircraft sells, you quickly and easily convert this idle aircraft or component into cash. If it does not sell, you still win since the auction process helps clarify the assets 'true market price' which may be of benefit for property tax purposes".

Auctions are planned to occur quarterly and upcoming events are scheduled for September and December 2010. To participate in an auction event, contact Aviation-Auctions at don@aviation-auctions.com.

com or call (800) 490-2375. Additional information may be found on their website: www.aviation-auctions.com

about Aviation-Auctions

Aviation Auctions, L.L.C. is a provider of online auction services for the aviation industry. We create a global marketplace for aircraft owners and operators to convert surplus aircraft and major components to cash in a safe, secure environment. Although our solution is new, as a company we offer over 45 years of combined aircraft industry sales and marketing experience. Gregg Groenemann, previously Senior VP of Sales and Marketing for AssetNation, now serves as Principal for Aviation-Auctions. For more information on Aviation-Auctions, please visit the company's website at www.aviation-auctions.com.

about AssetNation

AssetNation, Inc. is the leading online marketplace and solutions provider for surplus and salvage assets. With over 85,000 registered buyers in over 100 countries,

innovative commerce technology, expert services and a family of global marketplaces spanning dozens of asset and equipment categories, AssetNation generates rapid returns and successful recoveries for sellers and a wide selection of assets for buyers. AssetNation powers online marketplaces and successful recovery programs for customers in the Energy, Distribution, Insurance and Manufacturing industries. Visit www.assetnation.com for more information.

about Bristow Group

Bristow Group Inc. is the leading provider of helicopter services to the worldwide offshore energy industry based on the number of aircraft operated. Through its subsidiaries, affiliates and joint ventures, the Company has major transportation operations in the U.S. Gulf of Mexico and the North Sea, and in most of the other major offshore oil and gas producing regions of the world, including Alaska, Australia, Brazil, Mexico, Nigeria, Norway and Trinidad. For more information, visit the Company's website at www.bristowgroup.com.

